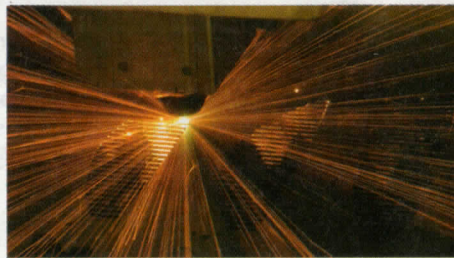


Position of Supplier and Export Markets are Equally Important

Melior Laser: 10% growth looks maintainable

Development projects financed from tender subsidies will play a key role in Melior Laser Kft.'s expansion plans this year. The company has become a supplier to several international production firms in recent years and aims to increase its net revenue by 10% in 2014. It now earns net revenue of more than HUF 1 billion per year, operating in laser cutting and sheet metal fabrication, and hopes to develop by strengthening its position and increasing export sales by 25%.



both from the company's own resources and tender financing, will serve the company's capacity building, services extension and the acquisition of new market industries.

Consequently, Melior Laser plans to grow its net revenue by a further 10% and the proportion of export revenues within this by more than 10% this year.

"Instead of the usual response to a declining market - dismissing people - we decided to save the jobs and it is clear today that this was a good choice. Besides our great flexibility, risks also had to be taken, but we had to make sure risk management did not put safe business procedures in danger," Lendvai said.

The sheet metal fabrication supplier company, which operates near the M1 motorway in Biatorbágy on a site of 2,000 sqm, employs 42 people. Melior Laser has continuously produced a more than 15% profit/revenue ratio for many years and has also performed an almost 10% net revenue increase each year since 2009.

"Though the development of technology and production conditions has always been the basis of our company strategy, the series of investments planned to be carried out by mid-2015 will be a milestone on the way to attracting new partners and strengthening our position as a Hungarian supplier of large international manufacturers," said László Lendvai, Melior Laser Kft.'s managing director. The company has been awarded HUF 158 million under the European Union's 'Complex Corporate Technology Development for Micro-, Small and Medium Enterprises' tender. The investments, which will be finished by the end of the year and come